

SUSILA DHARMA (BRITAIN)

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

SUSILA DHARMA (BRITAIN)

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SUSILA DHARMA (BRITAIN)
DIRECTORS AND TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010

The Trustees present their annual report with the accounts of the charity for the year ended 31 December 2010

Charity registration number 291818.

Company registration number 1903863, registered in England.

Registered office: Springs, Stockland, Honiton, Devon EX14 9DB

TRUSTEES

The Trustees in office during the year were:

Polly Skerratt

Sarah Garrard

Hamid Kennedy

Ridwan Kennedy

Stephanie Holloway

Annabella Ashby appointed 14 November 2010

All Trustees are also directors of the company.

EXECUTIVE

Executive officers during the year were:

Treasurer Stephen Weil

Company Secretary Stephen Weil

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and registered as a charity. The governing documents of the charity are the Memorandum and Articles of Association. The full name of the charity is Susila Dharma (Britain). It is the social and humanitarian wing in Britain of the World Subud Association.

Subud Groups are located throughout England, Scotland and Wales. The Chairman of each of these Groups is a member of Susila Dharma (Britain) and votes on behalf of their local Group at the AGM each year, at which time the achievements and future plans are reviewed and discussed. Any member may put forward nominations for appointment to the board. All trustees/directors are elected at AGMs by the members.

OBJECTIVES AND ACTIVITIES

Mission Statement

Our mission is to stimulate and nurture initiatives by our members in Britain to undertake and support humanitarian projects anywhere in the world that empower people and are participatory, sustainable and in harmony with the local culture.

Objects

The main object of Susila Dharma (Britain) as set out in the Memorandum of Association is: To relieve poverty and sickness and to advance education and other charitable purposes for the benefit of the community in general including the furtherance of those purposes of the World Subud Association as are charitable, according to the laws of England and Wales.

SUSILA DHARMA (BRITAIN)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010

Activities

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific advice on charities for the prevention or relief of poverty, and the advancement of education. The Trustees always ensure that the programmes undertaken are in line with our charitable objects and aims.

ACHIEVEMENTS AND PERFORMANCE

SD(B) has supported a range of projects in Britain and overseas mainly through grant making. We contributed £6,036 to SDIA and this was used to support their activities world-wide.

During 2010 SD(B) received donations of £71,223 and spent £67,172 on charitable activities.

Some of our efforts were directed to supporting projects which originate in Britain. We pledged support to the campaign to raise funds for the Paula Hallett Trust whose aim is to help older people who live at Wisma Mulia in Frampton on Severn. The change in regulations has resulted in some residents there being unable to afford the charges being made. Where possible, the Paula Hallett Trust is helping to meet the shortfall in fees for these people. This has meant a reduction in their resources and in 2010 Subud Britain and its members joined the campaign to raise money for the Trust. SD(B) donated £4,654 to the Trust throughout the year. Much of this money was raised by members and directed on to Wisma through SD(B).

An exciting project 'Living Well, Dying Well', which has been initiated by a Subud member in Lewes, aims to train people to work in harmony with the wishes of the elderly and long-term sick in order that they are able to die in a dignified and appropriate manner. In 2010 we donated £4,500 to this project.

'Creative Hub', another British project, based in Winchester, and run by a young Subud member, working with disadvantaged/disaffected young people in creative ways, was granted £2,495.

ICDP continues to receive funding year on year to support its activities in South America.

Clearpath received £1,000 from SD(B) for the Thai-Mayanmar programme (on the Thai-Burma border) for landmine accident survivors and agreed to our request that the Grant be used for technical training and income generation activities.

In India Mithra continues to receive our support and we donated £5,162 in 2010.

In Indonesia we supported YTS (£4,013); YTS Fishponds (£3,000) and YUM (£3,362).

Donations were received for the Almoners fund of £2,271. During the year the Almoners were authorised to make grants of £6,636 to help UK Subud members in need. These grants were made from the Almoner's restricted fund, rather than from SD(B)'s general funds.

We continue to refine our application procedures in order to ensure that our requirements for sustainability of projects is adequately met. Monitoring and evaluation of projects, particularly overseas, is an aspect of our work which requires further consideration and consultation with other SDs.

SUSILA DHARMA (BRITAIN)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010

FINANCIAL REVIEW

The trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission. Reserves are required to smooth fluctuations in income and expenditure, to ensure that resources are available to meet commitments. The board considers that a prudent level of reserves is the equivalent of a minimum of three months expenditure. The level of reserves is monitored and reviewed by the trustees at board meetings held approximately every three months.

SD(B) has received a number of bequests over the years which have been large in relation to our income. These have been invested, and the income covers basic running costs of the charity. To clarify the distinction from our free reserves these invested funds are designated as expendable endowments.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of
the board of directors / trustees

Stephen Weil
Secretary

Approved by the board of directors on 2 July 2011

INDEPENDENT EXAMINER'S REPORT

Report to the trustees/members of Susila Dharma (Britain) on the accounts for the year ended 31 December 2010, which are set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elwyn Waugh
Waugh & Co
Chartered Accountants

Springs, Stockland, Honiton, Devon EX14 9DB

2 July 2011

SUSILA DHARMA (BRITAIN)
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2010

		Unrestricted	Restricted	Expendable Endowment	Total Funds	Total Funds
	Note	Funds	Funds	Funds	2010	2009
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income		45,544	25,679	0	71,223	42,769
Investment income		6,547	800	0	7,347	7,908
Total Incoming Resources		<u>52,091</u>	<u>26,479</u>	<u>0</u>	<u>78,570</u>	<u>50,677</u>
RESOURCES EXPENDED						
Costs of generating funds						
Costs of generating voluntary income	3	194	0	0	194	2,843
Charitable activities	2	35,148	32,024	0	67,172	46,650
Governance costs	4	6,913	401	0	7,314	5,035
Total Resources Expended		<u>42,255</u>	<u>32,425</u>	<u>0</u>	<u>74,680</u>	<u>54,528</u>
Net (Outgoing) Incoming Resources						
before Transfers		9,836	-5,946	0	3,890	-3,851
Transfer between Funds		-13,263	-30	13,293	0	0
NET INCOME (EXPENDITURE) FOR THE YEAR		<u>-3,427</u>	<u>-5,976</u>	<u>13,293</u>	<u>3,890</u>	<u>-3,851</u>
OTHER RECOGNISED GAIN (LOSS)						
Realised loss on investments		0	0	0	0	-295
Unrealised gain on investments		0	3,457	9,499	12,956	20,021
NET MOVEMENT IN FUNDS		<u>-3,427</u>	<u>-2,519</u>	<u>22,792</u>	<u>16,846</u>	<u>15,875</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>31,989</u>	<u>58,893</u>	<u>143,480</u>	<u>234,362</u>	<u>218,487</u>
Total funds carried forward	10	<u>£28,562</u>	<u>£56,374</u>	<u>£166,272</u>	<u>£251,208</u>	<u>£234,362</u>

SUSILA DHARMA (BRITAIN)
BALANCE SHEET AS AT 31 DECEMBER 2010

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total 2010	Total 2009
FIXED ASSETS						
Investments	5	0	46,097	166,272	212,369	166,120
		<u>0</u>	<u>46,097</u>	<u>166,272</u>	<u>212,369</u>	<u>166,120</u>
CURRENT ASSETS						
Debtors	6	1,984	3,031	0	5,015	7,457
Cash at bank		27,136	7,346	0	34,482	62,073
		<u>29,120</u>	<u>10,377</u>	<u>0</u>	<u>39,497</u>	<u>69,530</u>
CREDITORS: amounts falling due within one year	7	-558	-100	0	-658	-1,288
NET CURRENT ASSETS		<u>28,562</u>	<u>10,277</u>	<u>0</u>	<u>38,839</u>	<u>68,242</u>
NET ASSETS		<u>£28,562</u>	<u>£56,374</u>	<u>£166,272</u>	<u>£251,208</u>	<u>£234,362</u>
THE FUNDS OF THE CHARITY						
TOTAL CHARITY FUNDS	10	<u>£28,562</u>	<u>£56,374</u>	<u>£166,272</u>	<u>£251,208</u>	<u>£234,362</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities.

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of
the Board of Directors

Polly Skerratt
Chair

Approved by the Directors: 2 July 2011

SUSILA DHARMA (BRITAIN)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Accounting conventions

The accounts have been prepared in accordance with:

(a) Accounting and Reporting by Charities: the Statement of Recommended Practice and the Financial Reporting Standard for Smaller Entities.

(b) the Charities Act and the Companies Act

(c) the historic cost basis of accounting

Tax recoverable

Tax recoverable relating to investment and Gift Aided income is taken into account in the year in which the related income is received.

Valuation of investments

Investments have been valued at market value.

2. RESOURCES EXPENDED - CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Expendable Endowment	Total Funds	Total Funds
Activities undertaken directly	Funds	Funds	Funds	2010	2009
Anisha	0	0	0	0	2,025
Clearpath	550	0	0	550	600
Creative Hub	2,495	0	0	2,495	0
Disaster Appeals	0	0	0	0	1,662
EI Refugio	1,000	0	0	1,000	2,000
ICDP	1,000	0	0	1,000	2,589
Living Well Dying Well	4,500	0	0	4,500	965
Mithra	4,825	0	0	4,825	5,803
SRADHA	0	0	0	0	99
Paula Hallett Trust	4,654	0	0	4,654	0
Susila Dharma International	5,879	0	0	5,879	6,015
Yayasan TS	4,013	0	0	4,013	2,014
YTS Fishponds	3,000	0	0	3,000	0
Yayasan Usaha Mulia	3,232	0	0	3,232	1,254
Other projects	0	0	0	0	757
Restricted funds (see note 10)	0	32,024	0	32,024	20,867
	<u>£35,148</u>	<u>£32,024</u>	<u>£0</u>	<u>£67,172</u>	<u>£46,650</u>

Key:

ICDP - International Child Development Programme

SRADHA - Society for Research and Development of Human Abilities

3. RESOURCES EXPENDED - COSTS OF GENERATING VOLUNTARY INCOME

Publicity	194	0	0	194	829
	<u>£194</u>	<u>£0</u>	<u>£0</u>	<u>£194</u>	<u>£829</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

4. RESOURCES EXPENDED - GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total Funds 2010	Total Funds 2009
Printing, post & stationery	375	0	0	375	27
Meetings, travel and expenses	2,506	301	0	2,807	3,224
Administration expenses	3,233	0	0	3,233	1,173
Bank charges	227	0	0	227	95
Accountancy	572	100	0	672	516
	<u>£6,913</u>	<u>£401</u>	<u>£0</u>	<u>£7,314</u>	<u>£5,035</u>

5. INVESTMENTS

	Listed	Unlisted	Total
Market Value at 1 January 2010	166,120	0	166,120
Additions	33,293	0	33,293
Disposals	0	0	0
Net realised investment losses	0	0	0
Net unrealised investment gains	12,956	0	12,956
Market Value at 31 December 2010	<u>£212,369</u>	<u>£0</u>	<u>£212,369</u>
Historical cost at 31 December 2010	<u>£172,693</u>	<u>£0</u>	<u>£172,693</u>

BlackRock Merrill Lynch Investment Managers manage the BlackRock Common Investment Fund.

Charities Aid Foundation manage two charity common investments funds, CAF UK Equity Growth Fund and CAF Bond Income Fund.

Analysis of investment by type and by Fund:

	Unrestricted Funds	Expendable Endowment Funds	Restricted Funds	Total
BlackRock Common Investment Fund.	0	0	25,072	25,072
BlackRock Asset Management	0	0	21,025	21,025
CAF UK Equity Growth Fund	0	109,595	0	109,595
CAF Bond Income Fund	0	56,677	0	56,677
Market Value at 31 December 2010	<u>£0</u>	<u>£166,272</u>	<u>£46,097</u>	<u>£212,369</u>

SUSILA DHARMA (BRITAIN)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

	2010	2009
6. DEBTORS		
Sundry	5,015	7,457
	£5,015	£7,457

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	658	1,288
Other creditors	0	0
	£658	£1,288

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Expendable Endowment Funds	Restricted funds	Total funds
Tangible assets	0	0	0	0
Investments	0	166,272	46,097	212,369
Net current assets	28,562	0	10,277	38,839
	£28,562	£166,272	£56,374	£251,208

9. LIABILITY OF THE MEMBERS

The company is limited by Guarantee. In the event of the company being wound up every member at that date and any member who has ceased to be a member during the previous twelve months will be liable to meet the net liabilities of the company up to a maximum of £1 per member.

SUSILA DHARMA (BRITAIN)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

10. FUNDS

	Incoming resources	Charitable activities	Costs of generating income	Governance costs	Total resources expended	Net incoming resources before Transfer	Transfer between funds	Net incoming resources for the year	Realised & unrealised gain	Net movement in funds	Balance b/f	Balance c/f
Unrestricted funds:												
General fund	52,091	35,148	194	6,913	42,255	9,836	-13,263	-3,427		-3,427	31,989	28,562
	<u>52,091</u>	<u>35,148</u>	<u>194</u>	<u>6,913</u>	<u>42,255</u>	<u>9,836</u>	<u>-13,263</u>	<u>-3,427</u>	<u>0</u>	<u>-3,427</u>	<u>31,989</u>	<u>28,562</u>
Expendable endowment funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,293</u>	<u>13,293</u>	<u>9,499</u>	<u>22,792</u>	<u>143,480</u>	<u>166,272</u>
Restricted funds:												
Africa projects	0	900	0	0	900	-900		-900		-900	2,539	1,639
Almoners	2,271	6,636	0	401	7,037	-4,766		-4,766	3,457	-1,309	54,830	53,521
Artemesia	0	0	0	0	0	0		0		0	174	174
BCU School Rangan Sari	2,034	1,477	0	0	1,477	557		557		557	0	557
Blond Trust	11,614	11,614	0	0	11,614	0		0		0	0	0
Clearpath International	450	450	0	0	450	0		0		0	0	0
Disaster Appeals	490	195	0	0	195	295		295		295	0	295
Fundraiser	0	0	0	0	0	0		0		0	158	158
ICDP	5,000	6,000	0	0	6,000	-1,000		-1,000		-1,000	1,000	0
Indian Mithra	337	337	0	0	337	0		0		0	0	0
Indian projects	50	50	0	0	50	0		0		0	0	0
International Assistance Group	423	423	0	0	423	0		0		0	0	0
Paula Hallett Trust	3,415	3,415	0	0	3,415	0		0		0	0	0
SDIA	25	157	0	0	157	-132		-132		-132	132	0
SDIA core funding	240	240	0	0	240	0		0		0	0	0
Ukraine Orphanage	0	0	0	0	0	0		0		0	30	30
Wisma Mulia	0	0	0	0	0	0	-30	-30		-30	30	0
Yayasan Usaha Mulia	130	130	0	0	130	0		0		0	0	0
	<u>26,479</u>	<u>32,024</u>	<u>0</u>	<u>401</u>	<u>32,425</u>	<u>-5,946</u>	<u>-30</u>	<u>-5,976</u>	<u>3,457</u>	<u>-2,519</u>	<u>58,893</u>	<u>56,374</u>
Total funds	<u>£78,570</u>	<u>£67,172</u>	<u>£194</u>	<u>£7,314</u>	<u>£74,680</u>	<u>£3,890</u>	<u>£0</u>	<u>£3,890</u>	<u>£12,956</u>	<u>£16,846</u>	<u>£234,362</u>	<u>£251,208</u>

Key:

ICDP - International Child Development Programme

SDIA - Susila Dharma International Association